

OCTOBER 2024

# BEC E-NEWSLETTER

Connecting · Nurturing · Creating for a Sustainable Environment

## PAVING THE WAY FOR SUSTAINABLE AVIATION FUEL IN HONG KONG: POLICY RECOMMENDATIONS FOR A GREENER FUTURE

**BEC Head - Policy & Research Mr Merlin Lao contributes an article sharing about policy recommendations for the development of sustainable aviation fuel in Hong Kong.**



In the aviation sector, which faces significant challenges in reducing emissions, the adoption of sustainable aviation fuel ("SAF") is widely recognised as a key near-to-mid-term solution for decarbonisation. However, as SAF is three to five times more expensive than traditional jet fuel, the aviation industry needs a combination of demand and supply support, along with effective policy measures, to increase local SAF use in Hong Kong.

To address the challenges, Business Environment Council ("BEC") launched the [Hong Kong Sustainable Aviation Fuel Coalition](#) ("HKSAFC") initiative in January 2024, including stakeholders from various positions across the SAF value chain, such as technical agencies and airport regulator, SAF producers and fuel suppliers, air transport service end-users and non-profit organisations.

Through this initiative, BEC has been advocating for policies and initiatives that aim to transform the SAF landscape in Hong Kong and the surrounding region.

In the Chief Executive's Policy Address 2024, we were encouraged to see specific policy directions regarding SAF. These include establishing SAF usage targets for flights departing from Hong Kong International Airport and developing long-term infrastructure plans to support SAF trading and new industry growth. BEC will continue to work with the Government on putting these policy directions in force.

Additionally, we recommend that the Government further consider the following proposals, which we believe are essential for the industry's development. This framework, formulated with input from stakeholders participating in HKSAFC, aims to catalyse the transition by fostering a conducive environment for SAF research, production, and adoption, driving both supply and demand of SAF.



BEC launched the Hong Kong Sustainable Aviation Fuel Coalition initiative in January 2024.



## Key Policy Recommendations

### 1. Setting up of Government-led Multi-stakeholder Working Group

To ensure clear policy direction, BEC advocates for a cross-sector initiative led by the Government to advance SAF development and adoption. Effective collaboration among Government bodies is crucial for success, and a multi-stakeholder working group should be formed to develop comprehensive strategies for SAF deployment. This group should not only establish the SAF usage targets mentioned in the Policy Address 2024, but also create a mechanism to review the timing for mandate implementation in Hong Kong, thereby enhancing SAF demand. Engaging stakeholders from Mainland China and launching public education campaigns to garner support for SAF adoption are also crucial initiatives for the working group.

### 2. Provision of Government Subsidies and Implementation of Levy for Enhancing SAF Demand

Government financial support is vital for accelerating the transition towards SAF, as airlines face significant cost disparities between SAF and traditional jet fuel. To address this gap, targeted fiscal measures for SAF procurement and development are necessary to ensure a solid market demand and an absorption of the green premium. BEC suggests providing government subsidies to kickstart SAF pilot projects in the industry. Additionally, we recommend implementing a levy specifically for developing the SAF ecosystem, mirroring Singapore's current approach. This strategy can effectively generate funds for SAF adoption. Careful consideration and tailoring have to be given to the design of the levy to ensure it meets Hong Kong's needs while maintaining the competitiveness of Hong Kong International Airport.

### 3. Development of Local SAF Blending Capacity

At BEC, we emphasise that expanding SAF supply options is crucial for reducing costs. Currently, the primary option is purchasing pre-blended SAF. Allowing the importation of neat SAF for local blending would require constructing new blending infrastructure in Hong Kong, but it enhances flexibility, potentially lowers costs and offers another economically feasible avenue for the industry. In line with the 2024 Policy Address, which mentions plans for infrastructure supporting SAF trading, the Government should conduct a feasibility study to identify optimal locations for the new infrastructure. Streamlining administrative procedures for neat SAF importation will further support the establishment of a robust SAF blending ecosystem.

### Looking Ahead: BEC's Vision for SAF Development

As we move towards a more sustainable aviation sector, BEC remains dedicated to realising a decarbonised sky, where SAF plays a central role in reducing carbon emissions and mitigating the environmental impact of air travel. Moving forward, we plan to advance our efforts under the HKSAFC initiative by establishing sub-working groups that will focus on key areas such as sustainable financing, technology, certification, and public education. We will continue to engage with stakeholders throughout the value chain, both locally and regionally, and share insights from the industry. Through our ongoing research endeavours, we aim to collaborate closely with the Government and strengthen Hong Kong's position as a leading sustainable aviation hub and sustainable finance centre.



A total of 14 organisations across the SAF value chain pledge to be HKSAFC Partners.

## The Green Performance Pledge Academy Workshop with Swire Properties: Biodiversity 101 and Nature Exploration Tour at Taikoo Square



An interactive Green Performance Pledge (“GPP”) Academy workshop on biodiversity, titled “Biodiversity 101 and Nature Exploration Tour at Taikoo Square”, was held by Swire Properties (“SPROPS”) in collaboration with BEC on 27 September with enormous success. The workshop aimed to inspire SPROPS’ office tenants with knowledge about biodiversity and foster a deeper appreciation for the natural environment through sharing sessions and an engaging guided tour experience.

Over 50 participants from 20+ companies attended the workshop, where they were engaged by an insightful presentation on biodiversity and its critical role in ecosystems from Outdoor Wildlife Learning Hong Kong (“OWLHK”). This was followed by another session featuring Swire Properties’ biodiversity strategy, initiatives, and the integration of biophilic design at Taikoo Square. To further enhance the learning experience, participants were quizzed on their understanding of biodiversity, and were awarded with small plants potted with MixO’Plus, a compost made by Mindfield from coffee grounds collected from Swire Properties’ tenants. The event concluded with a guided tour led by OWLHK, where participants were introduced to the diverse plant species and the significance of native flora and fauna in small groups at Taikoo Square. The tour also emphasised how biodiversity and nature are intricately connected to people’s daily lives.

Overall, the event was a resounding success, driving positive change and greater awareness on biodiversity within the GPP community. Stay tuned for more updates on the upcoming GPP Academy workshops!



## Technical Seminar: Global and China Outlook of Energy Demand, Supply and Trends towards 2050



BEC successfully hosted a pivotal technical seminar, “Global and China Outlook of Energy Demand, Supply, and Trends Towards 2050” on 18 October. International energy experts Ms Monica Muzny and Mr Vineet Malik from ExxonMobil illuminated their perspectives on the future landscape of energy demand, supply, and trends, both globally and within China. More than 70 industry leaders participated in the seminar, engaging in fruitful discussions about innovative solutions to meet global energy needs while striving for significant reductions in greenhouse gas emissions.

The seminar underscored the critical importance of collaboration and forward-thinking strategies in driving a sustainable energy future. BEC will continue multistakeholder dialogues to deepen understanding of the global energy landscape and accelerate clean energy transition in Hong Kong.

## Schneider Electric Innovation Summit Hong Kong 2024

BEC was delighted to join Schneider Electric Innovation Summit Hong Kong 2024 as Strategic Partner on 22 October. Our Chairman Mr Kevin O'Brien joined “BEC C-Suite Dialogue - Transformative Leadership for Our Climate: Hong Kong and Beyond”, where senior executives exchanged ideas on their roles in driving climate action within their organisations and across industries.



Our CEO Mr Simon Ng also joined other distinguished guests at the launch ceremony of the “Ignite Your IMPACT Challenge” held at the Summit. The Challenge is a seven-month competition, designed to inspire secondary school students in Hong Kong to unleash their creativity, harness innovative technology, and utilise digital solutions to tackle sustainability issues.

Join us now to enjoy member exclusive rights and benefits! We welcome organisations of all sizes across diverse sectors to facilitate environmental sustainability together. For more information about our membership programme, please visit [HERE](#) or contact **Membership Team (T. 2784 3924 | E. [membership@bec.org.hk](mailto:membership@bec.org.hk))**.

## Green Building Initiatives towards Achieving Carbon Neutrality Seminar

Co-organised by BEC, the Hong Kong Green Building Council (“HKGBC”) and BEAM Society Limited (“BSL”), the Green Building Initiatives towards Achieving Carbon Neutrality Seminar held on 28 October was a resounding success. We were privileged to have Mr David LAM, JP, Under Secretary for Development, The Government of the HKSAR, as our Guest of Honour to join the distinguished speakers and panellists to discuss strategies for promoting green building at the management level. The event provided valuable insights and innovative solutions for achieving carbon neutrality.



The seminar underscored the strong connection between the property and facilities management sector and the construction industry. We look forward to enhancing communication and collaboration across these sectors to drive enthusiasm and momentum towards a green and sustainable future.

## BEC IN THE SPOTLIGHT

### BEC Opinion Article in *Capital Magazine*

An opinion article on insights from the Strategy of Hydrogen Development in Hong Kong written by BEC CEO Mr Simon Ng was published in *Capital Magazine* (October 2024 issue).

### BEC Opinion Article on *Master Insight*

An opinion article on decarbonising through commercial electric vehicles written by BEC Head – Policy & Research Mr Merlin Lao and Officer – Policy & Research Miss Yancy Qiu was published on *Master Insight* on 16 October.



## UPCOMING COURSES: BEC IEE TRAINING

The upcoming BEC IEE Training Programme will be announced very soon. Please stay tuned!



**BEC NET-ZERO CARBON CHARTER**  
Join Us To Collectively Decarbonise Today!

**零碳約章**

## ESG CORNER

### Creating a Sustainable Supply Chain with ESG Principles

In today's rapidly evolving business landscape, sustainability leaders must navigate the complexities of creating and maintaining sustainable supply chains. A sustainable supply chain minimises environmental impact while enhancing brand reputation, driving innovation, and promoting long-term profitability. Formulating practical strategies for building a sustainable supply chain is essential.

A sustainable supply chain should consider ESG impacts throughout its lifecycle, encompassing everything from sourcing raw materials to manufacturing processes, transportation, packaging, and end-of-life disposal. The overarching goal is to minimise negative impacts while maximising positive contributions to society and the environment.

One of the foundational aspects of a sustainable supply chain is the careful selection and management of suppliers. Choosing the right suppliers is crucial, as they play a significant role in the sustainability journey. Businesses should prioritise suppliers that share their commitment to sustainable practices. For instance, the renowned brand Unilever has implemented a Sustainable Agriculture Code that requires its suppliers to adhere to specific environmental and social criteria. This initiative not only enhances the sustainability of its supply chain but also improves the quality of its products. Companies are encouraged to develop sustainability criteria checklists for supplier selection and conduct regular audits to ensure compliance with these standards.

Another important strategy is to embrace circular economy, which focuses on minimising waste and maximising resource efficiency. Another well-known brand Patagonia, for example, has successfully adopted circular economy principles by encouraging customers to return used products for recycling or resale. This approach not only reduces waste but also fosters customer loyalty and engagement. Businesses can implement take-back programmes for products at the end of their lifecycle and invest in technologies that facilitate recycling and reuse of materials.

Investment in technology is also vital for enhancing supply chain sustainability. Take blockchain technology as an example, as the technology can help to track the origin of produce, it allows companies to ensure the supply chains are free from unethical practices. This technology enhances transparency and helps quickly identify any issues that may arise. Companies are suggested to explore technologies such as blockchain, IoT, and AI to improve supply chain transparency and efficiency, collaborating with tech providers to develop tailored solutions that meet specific sustainability goals.

Reducing the carbon footprint associated with transportation is another critical consideration. Transportation is a significant contributor to a supply chain's overall carbon emissions. Companies can adopt strategies to minimise this impact. Businesses can analyse transportation methods and routes to identify opportunities for efficiency and consider alternative fuels or electric vehicles for transportation.

Building a sustainable supply chain requires a multifaceted approach that emphasises transparency, collaboration, innovation, and continuous improvement. The journey may be challenging, but the rewards – both for businesses and the planet – are well worth the effort. As we progress towards a more sustainable future, the role of the supply chain in achieving these goals cannot be overstated. Business leaders have the opportunity and the responsibility to lead the way in this critical area, paving the path for a more sustainable economy.



## UPCOMING EVENTS

### BEC Net-zero Carbon Charter: Planning for Corporate Climate Transition

6 November

If you are interested in gaining valuable insights into identifying and reducing emissions across your company's value chains and enhancing your transition planning for sustainability, do not miss the "BEC Net-zero Carbon Charter: Planning for Business Climate Transition" event on 6 November 2024 (Wednesday). We are pleased to have Prof Jing Wu from the Chinese University of Hong Kong's Business School and Ms Kit Fong Law from CLP Holdings, to share their expertise on supply chain engagement, scenario analysis, and setting emissions reduction targets.



[Click here to register](#)

### Chinachem Group Sustainability Conference 2024

7 November



Join us for the highly anticipated Chinachem Group Sustainability Conference 2024, co-organised by Business Environment Council and Hong Kong Green Building Council.

We are excited to welcome Mr Christopher Hui, Secretary for Financial Services and the Treasury, Mr David Lam, Under Secretary for Development, and Mr Chuen-fai Wong, Commissioner for Climate Change, as distinguished guests of honour, to address critical challenges in climate change, sustainable financing, and impact investment; and to share their invaluable insights on the government's climate blueprint, which will be pivotal as we are "Integrating Sustainability Solutions towards a Resilient Future", as what the theme of this year's Conference suggests.

Don't miss the highlight of the Conference, the youth panel discussion, where our young speakers will share their visions for driving positive change and emphasise the importance of engaging communities and stakeholders.

Additionally, be sure to explore our exhibition booths featuring cutting-edge solutions from innovative startups. This is a great opportunity to connect with pioneers in sustainability and discover products and services that can enhance your organisation's sustainability initiatives.

- Date: 7 November 2024 (Thursday)
- Time: 9:30am – 5:00pm (Registration starts at 9:00am)
- Venue: Nina Ballroom, 7/F, Nina Hotel Tsuen Wan West, 8 Yeung Uk Rd, Tsuen Wan | Online
- Register now: <https://eventxapp.com/events/7c476795-7268-44e1-930c-bd12978dca35>

# UPCOMING EVENTS

## Policy Dialogue Series

8 November



**BEC POLICY DIALOGUE SERIES**

### The Chief Executive's 2024 Policy Address

08 November 2024 | 9:30a.m. - 11:00a.m.

**BEC Auditorium**

Following the release of the Policy Address on 16 October 2024, BEC will be hosting our Policy Dialogue Series exclusively for members to exchange opinions with the Government. This dialogue session strives to share the Government's latest thoughts and goals related to climate and environment, and allows business to address significant issues and concerns such as sectoral decarbonisation, financing transition, climate-related data disclosure, resilience, and adaptation. By assembling various and diverse viewpoints, we hope to foster an in-depth conversation with the Government on transitioning to a net-zero economy that incorporates the expectations of the business sector.

BEC is pleased to have Miss Diane Wong, Under Secretary for Environment and Ecology, as our guest of honour. Miss Diane Wong will join BEC Members and Board Directors for the discussion on the latest development of environmental related policies and city-wide decarbonisation action plan.

[Click here to register](#)

## BEC Technical Visit - Embedding Sustainability into Transitional Housing Project at Lok Sin Village

15 November



**BEC Technical Visit – Embedding Sustainability into Transitional Housing Project at Lok Sin Village**

15 November 2024 (Friday)  
2:00p.m. – 5:30p.m.

Together with Wheelock Properties, BEC is pleased to present a technical visit to the transitional housing project “Lok Sin Village” on 15 November (Friday), to learn about the sustainable elements and green technologies in this collaborative project with Lok Sin Tong.

This project underscores Wheelock Properties' dedication to sustainable development by reusing, recycling and relocating Modular Integrated Construction components, conducting ecological assessments to minimise environmental impact, and incorporating flood prevention measures into the construction process. Innovative techniques were employed throughout construction to accelerate the process and enhance environmental sustainability. Seats are limited, register now!

[Click here to register](#)



# RETHINK HK CORNER



ReThink HK 2024 was a remarkable success, achieving a record-breaking turnout that filled the venue with excitement for a sustainable Hong Kong. With 493 expert speakers on board, attendees enjoyed 134 insightful talks focused on pathways to a greener, cleaner, and more equitable future. The event attracted 8,517 participants, including 41% of who were board level or sustainability leaders from SMEs, international representatives, and prominent government officials.

- [Download ReThink HK 2024's Post- Event Report!](#)
- [Watch the Post- Event Video!](#)

Save the Dates for ReThink HK 2025!  
 Date: 11-12 September 2025  
 Location: Hall 1, HKCEC

We look forward to seeing you next year as we continue exploring the #OnlyWayForward.

**Register your interest for a Priority Pass!**

# MEMBERS CORNER

## Council Members

**Airport Authority Hong Kong ("AAHK")** is working with an environmental nonprofit on a project to recycle oyster shells collected from hotels and restaurants for restoring oyster reefs along the newly built seawall for the Three-Runway System at Hong Kong International Airport. After sorting and natural weathering, the oyster shells will be transported to designated sites to form substrates for new reefs. With funding support from AAHK's Marine Ecology Enhancement Fund since 2021, this project has expanded to cover 15 hotels and restaurants with an expected collection of 50 tonnes of shells in 2024, further reducing waste while conserving the coastal environment.



**Chinachem Group** unveiled its enhanced Sustainable Finance Framework, the first in Hong Kong to align the relevant categories with both the Hong Kong Taxonomy for Sustainable Finance published by the Hong Kong Monetary Authority in May 2024 and the International Platform on Sustainable Finance's Common Ground Taxonomy. This allows the group to leverage sustainable financing to further its environmental and social responsibility goals. Alongside this launch, Chinachem secured its first Social Loan, a HK\$150-million facility committing to financing social projects such as Community Investment and Engagement, Culture and Heritage Preservation, Affordable Housing, and the Development of Age-friendly and Inclusive Buildings, as set out in the framework.

[Click here to learn more](#)



# MEMBERS CORNER

**CLP Power Hong Kong Limited (“CLP Power”)** has once again organised the Summer Saver Rebate Programme, inviting more than one million households with smart metres to reduce their energy use during peak demand time. Nearly 70% of participating households successfully saved electricity and collectively lowered their consumption by over 280,000 kWh across a two-hour period, equivalent to a reduction in carbon emissions of 112 tonnes. To encourage participation, CLP Power teamed up with 13 property management companies to promote the event and energy saving to over 480 estates through interactive game stations in shopping malls, frontline property management staff and mobile apps used by estate residents.

[Click here to learn more](#)



**Hang Lung Properties** and a world-renowned luxury group has recently unveiled the 2024 Common Charter, which follows up the inaugural 2023 Common Charter and offers a transparent progress report on the collaborative efforts, achievements and lessons learned between the two groups since their sustainability partnership launched in October 2022. They have also released the Changemakers Circle Podcast, in which sustainability experts delve into green practices for real estate and retail in China, on topics including renewable energy procurement, the impact of interior environments on wellbeing, climate-resilient building practices, and many more to come. The series is available on the Real Estate & Climate Forum website and major podcast platforms.

[Click here to learn more](#)



**Henderson Land’s** super Grade-A commercial development project, The Henderson, has scooped the Grand Award in the Hong Kong Non-Residential (New Building – Non-Government, Institution or Community) Category and the Innovative Project Award at the Quality Building Award 2024. These pinnacle accolades also reflect the collective efforts and perseverance of the company’s staff and partners, which include fellow BEC Members Ronald Lu & Partners, Arup and many others who have significantly contributed to this success. The Henderson is now firmly established as an iconic landmark in the vibrant heart of Hong Kong, setting a new benchmark for architectural excellence. This achievement underscores the company’s continuous pursuit of excellence and innovation in all its endeavours.



**Kum Shing** received the “CLP Power COO Grand Award - Best HSE Performance for the Year 2023” at the CLP Power HSEQ Grand Forum, acknowledging the group’s commitment and efforts in fostering a strong culture in terms of Health, Safety, Environment, Quality (“HSEQ”). This marks its second time receiving this award since 2021. Maintaining the highest HSEQ and sustainability standards is the group’s top priority. It offers waste-to-energy solutions to meet clients’ ecological transformation needs and participated in environmental projects at the Chemical Waste Treatment Centre and T·PARK. In the future, Kum Shing aims to further advance its HSEQ initiatives.

[Click here to learn more](#)



## MEMBERS CORNER

**Modern Terminals** supported the “SuitSwitcher 2024” workwear recycling programme organised by a local university. The programme aims to collect gently used professional clothing and accessories to help students dress for work-related occasions. It helps protect the environment as well as contribute to the community. The collection took place at the company from 27 August to 9 September, lasting for two weeks. A total of eight boxes with 179 clothing items were collected, including business suits, formal dress suits, business style trousers, handbags, belts, and office style footwear.



**OOCL** has joined hands with its partners to advance low-carbon shipping, opting for cleaner fuel to reduce supply chain emissions since August. The fuel used on the voyage is a B24 biofuel blend, with ISCC certified Used Cooking Oil Methyl Ester, which reduces carbon emissions in shipping and is considered a viable transitional solution towards long-term decarbonisation goals. The carbon savings from this voyage will be attributed to these partners, reducing the carbon footprint of the cargo. Carbon emissions saving calculations and allocations are tracked by blockchain, providing a traceable and immutable record. This process is verified and powered by a global non-profit blockchain consortium.



[Click here to learn more](#)

**Schneider Electric** has organised Ignite Your Impact Challenge, a competition tailored for secondary one to five students, aiming at nurturing future generations in Hong Kong and inspiring future sustainability leaders. Participants will form teams consisting of one to four members and learn from experts across three themes: Environmental Impact, Social Impact, and Green City Impact. Together, they will brainstorm and generate innovative ideas and solutions to tackle pertinent issues on one of these three themes. Shortlisted teams will receive guidance from experts and pitch their ideas along with a prototype to a panel of judges on the Final Pitch Day.



[Click here to learn more](#)

**Siemens** has recently hosted a Sustainability Strategy Exchange and Business Workshop, where the Siemens Hong Kong and China Sustainability experts collaborated to evaluate sustainability trends and set future targets. Taking the opportunity, the company invited BEC Head – Policy & Research Mr Merlin Lao to share his insights with Siemens leaders on Hong Kong’s sustainability landscape and practices. By establishing sustainability targets and practices, this workshop underscored Siemens’ commitment to implementing effective company-wide sustainability strategies and propelling the company towards carbon neutrality.



## MEMBERS CORNER

**Swire Properties** has recently partnered with an F&B sustainability consultancy to curate two full-day capacity building workshops, fostering best practice and knowledge sharing on sustainable practices within the industry. Over 60 participants from 11 F&B groups, government agencies, and industry practitioners attended. Through games and activities, participants learned about the company's Green Kitchen Initiative framework, which includes fit-out guidelines and strategies for integrating sustainability considerations into F&B outlets' operations. They also engaged in conversations with industry experts on topics such as sustainable procurement and circular food systems. Additionally, the event featured an interactive action planning workshop, where participants identified gaps in their operations and collaboratively devised tangible actions to address these challenges. The workshop concluded with a sustainable cocktail session for attendees to network with each other.

[Click here to learn more](#)



**Towngas** has received the Mentor Pioneer Award for ESG Connect at the HKQAA Green and Sustainable Finance Awards 2024. The award reflects Towngas' commitment to sharing valuable insights within the industry, promoting ESG principles, and supporting the development of the ESG ecosystem. To realise the vision of low-carbon transformation, Towngas has been collaborating with customers to develop innovative, sustainable and affordable products, and supporting suppliers to quantify their carbon emissions and identify climate-related transition risks, and will continue to build long-term, mutually beneficial relationships with stakeholders for a sustainable future.



## Corporate Members

As Cyberport expands and evolves into a Greater Bay Area innovation and technology hub, a new ten-storey building will be integrated with part of the waterfront park, creating a vibrant urban destination. **AECOM's** proposed landscape design will sculpt the land to seamlessly connect the building with its surroundings, further enriching the existing park. By designing multiple layers of landscaped pathways and terraces, the biophilic and people-centric design of the Cyberport expansion will provide more publicly accessible open space than before.

[Click here to learn more](#)



The **Great Eagle Group**, together with its industry partner and fellow BEC Member Green Island Cement, led the "Oyster Shell Upcycling Pilot Programme" to drive sustainable cement development by converting discarded oyster shells into sustainable raw materials for cement production. Two of the group's hotels, the Langham, Hong Kong, and Eaton HK, have successfully repurposed approximately 10 tonnes of discarded oyster shells. This initiative showcases cross-sectoral collaboration and exemplifies the potential of circular economy practices. The group will continue to promote food waste recycling and upcycling innovation, fostering local environmental awareness and sustainable business solutions.

[Click here to learn more](#)



## MEMBERS CORNER

**HAECO** has recently been awarded the Grand Award in the Carbon Management Category (Corporate and Government Bodies) at the CLP Smart Energy Award 2024 in recognition of its excellent energy-saving performance, adoption of innovative technology, and commendable efforts in green leadership and stakeholder engagement. HAECO has always made it a mission to incorporate sustainable development into its operations, as demonstrated by its ambitious target of achieving a carbon reduction of 40% by 2030. The company is committed to exploring further solutions, including advancing into a new phase of solar panel installation, progressive fleet electrification, and implementing pioneering carbon-saving equipment like solar absorption chillers and graphene power optimisers.



The **Hilti Group** has achieved a Gold rating in the EcoVadis assessment for the fourth consecutive year. This rating reflects Hilti's commitment to the Science Based Targets initiative, which aims for significant carbon reductions by 2032 and net-zero emissions by 2050. Companies are evaluated against 21 criteria across four categories: environment, labour and human rights, business ethics, and sustainable procurement. The evaluation criteria are based on international sustainability standards, including the principles of the UN Global Compact and the International Labor Organisation Conventions, ensuring a comprehensive assessment of sustainability practices.



[Click here to learn more](#)

**Maxim's Group** held the "BEST with LESS Hong Kong Tertiary Sustainable Packaging (F&B Industry) Design Competition" Exhibition cum Award Presentation Ceremony on 22 September. After two rounds of rigorous judging, the results of the competition were announced at the award ceremony. "GREENMAX" was crowned champion with its green and sustainable design that promotes the simplification of container types and the reduction of packaging materials. "CONFIDENT SECT" won the first runner-up, and "VC TO THE INIFINTY" won the second runner-up. The top three winning teams will receive scholarships from Maxim's and complimentary round-trip air tickets from Hong Kong. Their designs may also be implemented in Maxim's restaurants. Winners of the "Outstanding Award" and "Most Popular Design Award" will receive Maxim's dining vouchers and scholarships, totalling HK\$10,000.



**SGS Hong Kong** recently sponsored and exhibited at ReThink HK 2024. The company staff met like-minded enterprises and partners and shared how their innovative and reliable sustainability solutions helped clients from various industries to implement sustainable development goals. The company also showcased its achievements and contributions in corporate sustainability. In addition, SGS experts shared their insights in the onsite seminars, covering the topics of "Financing Corporates' Transition to Net Zero" and "How SMEs Can Thrive in the Circular Economy". The expo was successfully held with a significant increase in visitors this year, offering a platform for collaborations between stakeholders to drive mutual growth and success for a sustainable future.



[Click here to learn more](#)

# MEMBERS CORNER

**Vegware** has recently released its Impact Report, detailing the environmental achievements from the Green Walk event in March. In collaboration with its waste management partner, the company advanced Hong Kong’s Net Zero goals through an effective composting stream. In just one day, 255 kg of Vegware packaging and food waste were collected and composted, preventing 136 kg of CO2 emissions from entering the atmosphere. For every 100 kg of waste, 10 kg of nutrient-rich compost was produced and donated to local farms. This small-scale recycling effort illustrates the power of sustainable practices, significantly reducing landfill waste and contributing to the circular economy.

[Click here to learn more](#)



**WSP** has been awarded the Outstanding Corporate Governance Award at the Metro Finance Greater Bay Area ESG Achievement Awards 2024, highlighting the company’s commitment to sustainable practices and corporate governance. This recognition reflects WSP’s robust ESG framework, enabling the company to meet growing demands for sustainable services. WSP has also received the Recognised Sustainable Development Corporate Certificate, reinforcing its dedication to the UN Sustainable Development Goals and the mission to create greener, more liveable cities.

[Click here to learn more](#)



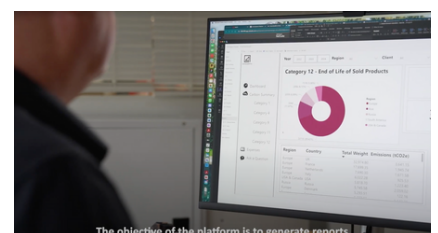
## General Members

At ReThink HK 2024, **Meiriki Japan**’s representative acted as one of the speakers at the booth of a business analytics company. The discussion focused on “SME Arena - Navigating the Path to ESG Success,” where the speaker highlighted Meiriki Japan’s receipt of the D&B ESG Registered badge. This badge recognises the company’s dedication to transparency in disclosing its ESG initiatives. During the event, the company shared valuable best practices and its successful experiences in the ESG realm. It also emphasised how the business analytics company has supported its growth by facilitating improvement through collecting data and identifying key areas for development. By sharing its journey of completing the D&B Questionnaire and obtaining the badge, Meiriki Japan hopes to inspire and educate other SMEs on adopting sustainable business practices.



**PALO IT**, a global innovation consultancy and software developer, has announced a partnership with an Asia-based sourcing company to accelerate its sustainability efforts. By leveraging PALO IT’s Impact Tracker, the client can gain a comprehensive view of environmental performance to support ESG-related strategic decision-making. The CEO, CFO, and cofounder of the client commented that they could pave the way for meaningful action and create a sustainable future by partnering with PALO IT.

[Click here to learn more](#)



## Recently Published Sustainability Reports

- **ScentAir Technologies (Hong Kong) Limited**



- **Sun Hung Kai Properties Limited**



## WELCOME NEW BEC MEMBERS

### Corporate Member

- **Chow Tai Fook Jewellery Group Limited**

CHOW TAI FOOK JEWELLERY GROUP  
周大福珠寶集團

### General Members

- **Hong Kong-Shenzhen Innovation and Technology Park Limited**
- **Laccess Limited**
- **Scrapsupermart Investment Limited**



## BEC SUPPORTED EVENTS

- **Eco Expo Asia 2024** | Hong Kong Trade Development Council | 30 Oct - 2 Nov 2024
- **Schneider Electric Ignite Your Impact Challenge** | Schneider Electric Hong Kong | Nov 2024 – May 2025
- **Social Enterprise Summit 2024** | Hong Kong Social Entrepreneurship Forum Limited | 21-23 Nov 2024
- **“My Green Space” Student Competition 2024-2025** | HKGBC | Sep 2024 – Oct 2025
- **The 3rd Greater Bay Area ESG & Sustainability Exhibition** | Coastal International Conference & Exhibition Co., Ltd. | 20-22 Jun 2025

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