







COUNCIL 商界環保協會 SEPTEMBER 2023

# BEC E-NEWSLETTER

Connecting  $\cdot$  Nurturing  $\cdot$  Creating for a Sustainable Environment



### **BEC ANNIVERSARY DINNER 2023**

BEC Anniversary Dinner 2023 took place at JW Marriott Hotel Hong Kong on 28 September, after a four-year hiatus due to the pandemic. Over 350 government officials, BEC Members, and environmental and sustainability leaders joined the banquet to celebrate BEC's work over the past year and look forward to the exciting opportunities ahead. We were pleased to have Miss Diane Wong, Under Secretary for Environment and Ecology, as our Guest of Honour to deliver the keynote speech. It was an excellent occasion to acknowledge the longstanding support of BEC's members and partners, and celebrate the expanding network in our sustainability leadership platform.



**BUSINESS ENVIRONMENT** 







#### ReThink HK 2023



BEC was pleased to be the exclusive co-organiser of ReThink HK for three consecutive years. The 2023 edition of the event concluded with great success on 14-15 September at the Hong Kong Convention and Exhibition Centre.

During the two-day event, BEC explored how businesses can put "Zero Waste in Action" at our own BEC Circular Transition Theatre. Focus on rethinking value chains, our Day 1 programme highlighted the plethora of proven and developing innovations to reduce, redesign, reuse, recycle, recover and the potential to regenerate our nature, as well as why and how new investments and the circularity mindset are crucial to the scaling-up of solutions, business acumen, and talent acquisition and retention.

Shifting the focus to rethinking retail, our Day 2 programme looked to advance the circular economy discussion in the retail industry, discussing how each segment minimises waste, keeps materials and products in circulation along their business models.

This year, the BEC Pavilion was again set up for BEC Members to showcase their solutions and innovations for accelerating the sustainable development and net-zero actions in Hong Kong. BEC CEO Mr Simon Ng visited the booths to express our heartfelt thanks to all supporting BEC Members.

Our partnership as the exclusive co-organiser of ReThink HK will continue in 2024. Stay tuned!





#### **NWS Evolve Conference 2023**

BEC CEO Mr Simon Ng joined in a fruitful discussion with NWS Holdings Limited ("NWS") Executive Director and COO Mr Gilbert Ho and CFO Mr Jim Lam on "Climate Transition: Collaboration for success" at the Evolve Conference 2023 on 30 August. Mr Ng explained the role of businesses in promoting sustainability, while highlighting the utmost importance of integrating sustainability into business strategy and operation through a shift from only maximising shareholder benefits to also creating shared value for all stakeholders. Besides, he pointed out collaboration and partnership as keys to achieve carbon neutrality.

In addition, BEC was engaged by NWS to conduct a study over the group's climate readiness for four selected sectors in NWS's business portfolio, namely construction, insurance, logistics, and facilities management. During the Conference, our Senior Manager - Environmental Management Ir Samantha Kong presented the key findings to the audience. This study enabled NWS to identify priorities and measures that help the group achieve net zero.





Read our past policy submissions

### **Submission on the Chief Executive's 2023 Policy Address**

BEC has submitted our views in response to 2023 Policy Address Public Consultation, putting forward policy recommendations in the following four areas:

- Addressing Climate Change
- Sectoral Decarbonisation and Sustainable Living Environment
- Circular Economy
- Nature

BEC actively participates in public consultations and submits recommendations to the Government regularly on environment-related topics based on our research and expertise.

### **UPCOMING EVENTS** \_\_\_\_/\_

#### Eco Expo Asia 2023 26-29 October

BEC will set up a booth at the Hong Kong Pavilion during Eco Expo Asia 2023, a global trade platform for the environmental protection industry that showcases the latest green products, equipment and state-of-the-art technology. Come and visit us at booth no. 3-C09 on 26-29 October at AsiaWorld-Expo.



On 28 October, BEC will organise Eco Asia Conference focusing on "Digital Transformation for a Circular Economy: Harnessing Technology for Sustainability". The conference aims to shed light on how digitalisation can revolutionise and accelerate the transition to a more sustainable and circular economy. More details will be announced in due course. Stay tuned!

### **UPCOMING COURSES: BEC IEE TRAINING**

The next BEC IEE Training Programme will be published very soon. Please stay tuned!





### **Effective ESG Communications to Drive Sustainable Change**

In recent years, Environmental, Social, and Governance ("ESG") considerations have gained significant traction among businesses, investors, and society at large. ESG factors encompass a broad range of issues, including climate change, diversity and inclusion, corporate governance, and more. As companies embrace the principles of sustainability and responsible business practices, effective ESG communications have become the crux of driving sustainable change.

ESG communications play a vital role in shaping a company's reputation, attracting investors, and engaging stakeholders. They provide a platform for companies to demonstrate their commitment to sustainable practices, transparency, and social responsibility. Effective ESG communications can serve as a catalyst for positive change by creating awareness, driving accountability, and fostering long-term value creation.

To ensure a strong stakeholder engagement, companies must identify their key stakeholders, understand their concerns, and tailor their communications accordingly. Engaging with investors, regulators, customers, communities, and employees fosters dialogue, encourages collaboration, and drives collective action towards shared sustainability goals. Effective engagement ensures that ESG initiatives address stakeholder expectations and create value for society at large.

Companies should also grasp opportunities to articulate their purpose beyond profit through effective communications, which allow businesses to showcase their positive impact on the environment, society, and

governance practices. By weaving their purpose into their ESG narrative, companies can inspire employees, attract like-minded investors, and connect with customers who align with their values. A clear and compelling purpose-driven message amplifies the company's commitment to sustainability and resonates with stakeholders.

Despite all the benefits, an effective implementation of ESG communications is never easy as companies are facing a lot of barriers and challenges. Focusing on climate change communications, a team of undergraduate students from Worcester Polytechnic Institute in the US, supervised by BEC's Policy and Research Team, have recently conducted a research project aiming to improve communications regarding climate change to promote better action to drive sustainable practices for Hong Kong businesses. Recommendations focusing on improving communication structure, creating a climate glossary, streamlining disclosure guidelines, and improving visibility of information, are also made to address these barriers identified in the project. To understand more, please read the report Guiding Climate Communication for Hong Kong Businesses.

To conclude, ESG communications are at the crux of driving sustainable change. They enable companies to transparently report their ESG performance, engage stakeholders effectively, and integrate sustainability into their corporate strategies. As ESG considerations continue to shape the business landscape, effective communications in this aspect will be instrumental in creating a more sustainable world for future generations.



### MEMBERS CORNER ~~~

#### **Council Members**

Chinachem Group has launched a new membership rewards programme "CCG Hearts (如心賞)", which integrates the schemes of the group's hotels, shopping malls, Central Market and cinema. Besides spending, members can earn points through engaging in various acts of kindness. Guided by Chinachem's commitment to balancing People, Prosperity and Planet, CCG Hearts serves as a vibrant platform to foster community services, environmental conservation and volunteerism. By providing members with a wide range of rewards and meaningful experiences, this programme aims to create a ripple effect, inspiring more people to do good while also sharing happiness.



CLP Power Hong Kong Limited hosted the CLP Low-Carbon Formula EV CARnival in August to showcase a variety of electric public transport and commercial vehicles suitable for driving in Hong Kong. The company also introduced the benefits and latest development in EVs through a range of interactive game booths and workshops, helping Hong Kong on its journey to become a low-carbon smart city. The participating organisations shared in the event with the public about net-zero electricity generation, introduced a blueprint for the electrification of public transport, and discussed the evolution and operation effectiveness of electric commercial vehicles.



Hang Lung Properties has partnered with fellow BEC member Sustainable Office Solutions and a Hong Kong based NGO to implement a holistic resource utilisation scheme for its Hong Kong Office Rejuvenation Project. By reusing, redistributing, or recycling over 3,200 office resources, the first phase of the collaboration has successfully diverted nearly 140,000 kg of municipal waste from landfills and helped avoid more than 510 tonnes of carbon emissions, which is equivalent to the emissions generated by over 3,000 flights between Hong Kong and Singapore. The collaboration has also achieved impressive social impacts and contributed to accelerating Hong Kong's transition to a circular economy.



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Henderson Land's property management subsidiary has won a total of 11 accolades at the Hong Kong Green and Sustainability Contribution Awards Ceremony 2023. The company has been honoured with the Outstanding Award for Contribution to Sustainable Property (Property Management), while 10 of the properties it manages, namely Fanling Centre Shopping Arcade, H Code, H Queen's, H Zentre, KOLOUR • Tsuen Wan, Manulife Financial Centre, MCP Central & Discovery, MOSTown (Phases 4 & 5), have received Gold Seals for Contribution to Sustainable Property. These recognitions are a vivid embodiment of the environmental excellence inherent in Henderson Land.



### MEMBERS CORNER ~~~

The highly anticipated **Schneider Electric** Innovation Summit Hong Kong 2023 will return on 16 October at the Hong Kong Ocean Park Marriott Hotel. Through keynotes, panel discussions, strategy talks, and guided tours of the Schneider Electric Innovation Hub, the event aims to bring together more than 30 recognised industry experts and thought leaders to unpack the latest insights and solutions future-proofing businesses in today's evolving sustainability landscape, accelerating our city's transition towards a more sustainable and digital future. Join Schneider Electric and 600+ change makers to uncover how technology is making a more sustainable, electric and digital world a reality.



Siemens recently participated at the CLP Retro-commissioning Charter Programme Symposium and interacted with over 300 participants to showcase its Smart ECX solution. Leveraging cutting-edge technologies such as IoT, cloud computing, and AI, the advanced intelligent energy and carbon management platform offers a comprehensive suite of features, including energy management, efficiency optimisation, and emission reduction analysis. Through a detailed UI demonstration, attendees learned how the platform seamlessly integrates energy transparency, energy efficiency, and carbon management, empowering them to create more sustainable infrastructures for a greener future.



Sino Land has received validation from the Science Based Targets initiative ("SBTi") for its near-term science-based emission reduction targets, making one further step towards combatting climate change. In compliance with SBTi criteria and recommendations version 5.0, the validated targets include a reduction of absolute scopes 1 and 2 GHG emissions by 46.2% by FY2029/2030 from the FY2018/2019 baseline; and reducing scope 3 GHG emissions from capital goods, fuel and energy-related activities, as well as operational waste by 51.6% per square foot by FY2029/2030 from the FY2021/2022 baseline. Sino Land has also become the first real estate developer in Hong Kong to join the Science Based Targets Network Corporate Engagement Programme.



Swire Properties once again ranked first in the Hang Seng Corporate Sustainability Index for the 6th consecutive year. The company outperformed over 500 assessed Hong Kong-listed companies and maintained the highest rating of "AAA", which was only awarded to two companies this year. Swire Properties also received the highest score in the "Social" aspect amongst all assessed companies, which encompasses its performance in areas such as Human Rights, Labour Practices, and Community Involvement and Development. The company is also listed in the Hang Seng Environmental, Social and Governance 50 Index for the 4th consecutive year, showcasing it as one of Hong Kong's top 50 ESG leaders.



Click here to learn more

### MEMBERS CORNER ~~~

With the theme "Exploring Zero-Carbon Innovations for the Future", the 3rd edition of the TERA-Award Smart Energy Innovation Competition, which is jointly organised by **Towngas** and a major power company in China, is open for registration. Tech and innovation teams from all over the world can submit their innovative technologies and solutions in the field of smart energy, and work together to achieve the zero-carbon vision. The top winner will claim a grand prize of US\$1 million, while all winning teams will gain invaluable opportunities for investment and corporate assistance in realising their projects.



### **Corporate Members**

ATAL organised its first-ever "ATAL Green Month" earlier to raise colleagues' awareness on resources optimisation and waste reduction. Various activities were held during this month-long campaign, including an upcycling workshop for ATAL staff and their children to create solar-powered night lights while learning about repurposing materials and renewable energy sources. Another activity "Mil Mill Plant Visit" was organised so that participants could better understand the paper recycling process and try turning paper pulp into beautiful new sheets in a workshop session. The two activities inspired ATAL staff to incorporate sustainable practices into their daily lives.

Click here to learn more



This summer, **FUJIFILM Business Innovation Hong Kong Limited** had the pleasure of hosting two local schools at its recycling centre. It was a wonderful opportunity for the company to share its sustainability journey and how it is working towards a more sustainable future with the students and teachers. Moreover, FUJIFILM BI HK staff guided them a tour of its recycling centre, showcasing the recycling processes and initiatives. The company hopes to inspire the young generation, who will be the future workforce, to participate in creating a sustainable future.



Click here to learn more

Huawei Digital Power has proudly unveiled its new product, FusionSolar Smart Charger, at the International Property Management and Procurement Expo 2023 on 30 August 2023, introducing this new charging solution to property management companies and partners in Hong Kong. Huawei FusionSolar Smart Charger powers cars with solar energy, making electric vehicle even greener. It allows full control through one app for users to centrally manage charging modes, status, and authorisations, making the operation more convenient. It offers three charging modes for users to switch freely between green power, grid power, and scheduled charge. Huawei will continue to adhere to digital technology innovation, accelerate the intelligent transformation of the power domain, and bring an optimal power experience into everyone's life.



Want to share your company's latest green news with over 6,000 BEC e-Newsletter subscribers from various industries? BEC Council, Corporate and General Members are welcomed to submit their recent environmental and sustainability accomplishments to us. Selected submissions will be published in the upcoming edition of BEC's e-Newsletter completely free-of-charge. Please contact **Mr Tomas Li (E. tomasli@bec.org.hk)** for enquiries.

### MEMBERS CORNER ~~~

**NWS Holdings Limited** is delighted to announce that six of its warehouses in Chengdu and Wuhan, China, have been awarded the prestigious Grade 1 China Green Warehousing Certificate. This certification is a testament to NWS's commitment to sustainable practices and environmental responsibility. The assessment process evaluated various aspects, including land use and planning, land conservation, energy efficiency, water conservation, waste management, and resources management. Achieving this recognition highlights NWS's dedication to operating eco-friendly warehouses that minimise their impact on the environment. The company is proud of this achievement and will continue to uphold the highest standards of sustainability for its logistics business.



#### **General Members**

**Ampd Energy** was recently selected to be part of Norrsken Impact/100 2023, the annual list of the world's 100 most promising impact startups in "Fixing The Future". As part of this, the company was featured on the Nasdaq Tower in Times Square, New York. Ampd's key product Enertainer is a Battery Energy Storage System ("BESS") designed to meet the tough, dynamic, and space-constrained needs of construction sites without compromise. To date, the Ampd Enertainer has powered over 170 construction projects in Hong Kong, Australia, Singapore, and the UK, eliminating more than 29,000 tonnes of CO2 annually and removing an equivalent of 60,000 cars worth of air pollution from the streets.



#### Click here to learn more

Nano and Advanced Materials Institute ("NAMI") has a strong portfolio of novel green technologies to support the industries in achieving carbon neutrality for a more sustainable future. NAMI will exhibit these technologies, as well as those that have recently won the prestigious R&D 100 Awards, at the Atrium Link in Hong Kong Science Park on 16-20 October, including Nano Immersion Coolant for 5G Servers, Eco-friendly Materials for Garment Heat-transfer Printing, Bio-based Low-carbon Technologies, Carbon-negative Paving Block and Concrete, and more. All interested parties are welcome to pay a visit for free.



### **Recently Published Sustainability Reports**

Airport Authority Hong Kong



Nan Fung Group



### **WELCOME NEW BEC MEMBERS**

### **Corporate Member**

• Atkins China Limited



#### **General Members**

- Carbon Connect Limited
- Colliers International (Hong Kong) Limited
- GP Energy Tech International Pte. Limited
- Noble Spirit Limited T/A Life Solutions
- Token Gifts Limited

#### **Affiliate Member**

• mm2 Studios Hong Kong Limited



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- Fashion Summit (HK) 2023 | Clothing Industry Training Authority; Office of the Hon. Sunny Tan, Member of the Legislative Council; Hong Kong Research Institute of Textiles and Apparel; Redress; Sustainable Fashion Business Consortium; The Mills Fabrica; WWF-Hong Kong | 11-12 October
- Symposium on Innovation & Technology 2023 | Hong Kong Electronics & Technologies Association, Hong Kong Trade Development Council | 13 October
- Outstanding ESG Enterprises Recognition Scheme 2023 | Sing Tao News Corporation Limited; the Center for Economic Sustainability and Entrepreneurial Finance, School of Accounting and Finance, The Hong Kong Polytechnic University | 15 October
- The 1st CRECCHKI Real Estate ESG Awards GBA 2023 "Creating a Built-To-Live Environment" | China Real Estate Chamber of Commerce Hong Kong and International Chapter | Now till 20 October
- Eco Expo Asia 2023 | Hong Kong Trade Development Council, Messe Frankfurt (HK) Ltd, Environment and Ecology Bureau | 26-29 October
- Excellent ESG Recognition Scheme | Hong Kong Economic Times Limited | Now till October
- 1.5°C Summit 2023 | Eureka Nova | 13 November
- ESG Excellence Awards 2023 | EDigest, Centre for Business Sustainability, CUHK Business School | 16 November
- BEAM Plus Interiors v2.0 Launch Ceremony | BEAM Society Limited, Hong Kong Green Building Council | 28
   November
- Green Building Award 2023 | Hong Kong Green Building Council, Professional Green Building Council | Now till November

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